

10 June 2024

Disciplinary Committee ordered member excluded/*

On 07 June 2024, the Disciplinary Committee of ACCA (the Association of Chartered Certified Accountants) found proved the following allegations against Mr Sylvester Fredrick Kavalo of Bedford, United Kingdom:

Allegations

ACCA member, Mr Sylvester Fredrick Kavalo (Mr Kavalo):

- 1) Between 19 April 2020 to 09 January 2023, Mr Kavalo breached the Global Practising Regulations (GPR) by virtue of not holding a valid (or ACCA) practising certificate with regards any or all of the following:
 - a) From 19 April 2020 to 12 April 2021, he was Director of Firm A which carried out public practice contrary to Paragraph 3(2)(a) of the Global Practice Regulations;
 - b) From 08 October 2020 to 12 April 2021, he held rights, which in effect put him in the position of a principal, namely 50% shares, in Firm A which carried out public practice contrary to Paragraph 3(2)(b) of the Global Practice Regulations;
 - c) From 01 August 2021 to 09 January 2023, he was Director of Firm B which carried out public practice contrary to Paragraph 3(2)(a) of the Global Practice Regulations;
 - d) From 01 August 2021 to 09 January, he held rights, which in effect put in in the position of a principal, namely 100% shares, in Firm B which carried out public practice contrary to Paragraph 3(2)(b) of the Global Practice Regulations;

- 2) Contrary to Paragraph 3(1) of the Complaints and Disciplinary Regulations 2014, Mr Kavalo has failed to co-operate fully with the investigation of a complaint in that he failed to respond fully or at all to any or all of ACCA's correspondence dated:
 - a) 01 February 2022
 - b) 01 March 2022
 - c) 10 March 2022
 - d) 21 March 2022
 - e) 05 April 2022; and
 - f) 11 May 2022;

- 3) By reason of his conduct in respect of any or all of the matters set out at 1 to 2 above, Mr Kavalo is:
 - a) Guilty of misconduct pursuant to bye-law 8(a)(i).

The Disciplinary Committee ordered that Mr Sylvester Fredrick Kavalo be excluded from ACCA membership with immediate effect and to pay costs to ACCA in the sum of £5,500.

Please note that this may be the subject of an appeal.

ACCA's regulations require ACCA to publish the Committee's findings and orders by way of a news release, as soon as practicable.

** An order made by the Disciplinary Committee shall take effect from the date of expiry of the Appeal Period referred to in the Appeal Regulations unless the Committee directs that the order should have immediate effect*

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For media enquiries, contact:

ACCA News Room

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About ACCA

We are ACCA (the Association of Chartered Certified Accountants), a globally recognised professional accountancy body providing qualifications and advancing standards in accountancy worldwide.

Founded in 1904 to widen access to the accountancy profession, we've long championed inclusion and today proudly support a diverse community of over 252,500 members and 526,000 future members in 180 countries.

Our forward-looking qualifications, continuous learning and insights are respected and valued by employers in every sector. They equip individuals with the business and finance expertise and ethical judgment to create, protect, and report the sustainable value delivered by organisations and economies.

Guided by our purpose and values, our vision is to develop the accountancy profession the world needs. Partnering with policymakers, standard setters, the donor community, educators and other accountancy bodies, we're strengthening and building a profession that drives a sustainable future for all.

Find out more at: www.accaglobal.com